

OXC- 4376

18 JANUARY 1963

MEMORANDUM FOR THE RECORD

SUBJECT: Reprogramming of Funds

1. Effective this date \$1,000,000 is hereby reprogrammed from funds allocated for the modernization of facilities and equipment under contract no. EG-400 to research and development contract no. RD-X-63.

2. Projection reports as of this date indicate that the overall photographic processing and material contracts will result in a potential deficit of 1.2 million dollars. The U.S. Air Force however, through [redacted] has agreed to reimburse the CIA for \$1,752,000 expended by the Agency in support of [redacted] operations. As of this date, then, we anticipate an overall savings in our photographic material and processing contracts, as well as the R & D contract, of approximately \$500,000.

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[redacted]  
John N. McManon  
C/Programs Staff

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CONCUR

[redacted]  
DG/B&F/OSA

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APPROVED

[redacted]  
AD/OSA

Dist:

Contracts

— B&F/OSA

Mat

Dev

Ad/OSA

C/PS

RI